

COMMONWEALTH OF AUSTRALIA

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Family Name	
Given Names	
Student Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Teaching Period	Semester 2, 2016

FINAL EXAMINATION	DURATION
ACT506 – Accounting Information Systems	
	Reading Time: 10 minutes
	Writing Time: 180 minutes

INSTRUCTIONS TO CANDIDATES

The examination has three sections

Section A: 30 marks

Suggested Time: 105 mins Multiple Choice Questions: Answer ALL (45) questions

Section B: 15 marks

Suggested Time: 55 mins Short Essay Question: Answer ALL (3) questions

Section C: 5 marks

Suggested Time: 20 mins System Analysis Question:

This section consists of one question that must be answered.

Total marks for this examination: 50

Section A must be answered on the Answer sheet provided and must be handed in with your answer booklet. Please ensure that your name and student number are clearly indicated on your Answer Sheet and at the top of this examination paper. **Section B and Section C** are to be answered in the separate booklet provided.

EXAM CONDITIONS

You may begin writing from the commencement of the examination session. The reading time indicated above is provided as a guide only.

This is a RESTRICTED OPEN BOOK examination

Any non-programmable calculator is permitted

No handwritten notes are permitted

Hard copy, unannotated English translation dictionary only

ADDITIONAL AUTHORISED MATERIALS	EXAMINATION MATERIALS TO BE SUPPLIED
No additional printed material is permitted	1 x 8 Page Book 1 x 4-Multiple Choice Answer Sheet 1 x Scrap Paper

SECTION A:

This section is made up of 45 multiple choice questions. Answer ALL (45) questions. Answers should be clearly marked in pen on the answer sheet provided with this paper by filling in the circle below the appropriate letter. . e.g.

A	B	C	D
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

If a choice for a particular question is subsequently discarded and a new answer chosen, cross out the original answer and remark with the new answer as below. e.g.

A	B	C	D
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The answer sheets provided must be submitted with your examination booklet at the end of this examination for marking. Additional answer sheets may be provided where necessary. Clearly write your name and student number on the answer sheet(s) provided.

SECTION B (15 Marks - Suggested time approx. 55 minutes)

This section consists of three short answer style questions that must be answered. Commence the answer to each question on a new page of the exam booklet. Additional exam booklets are available if needed.

- B 1.** What do you perceive to be the advantages and disadvantages of conducting business on the Internet? Explain your answer in detail.
(4 MARKS suggested time approx. 15 minutes)
- B 2.** Some potential e-business customers have security concerns regarding online purchases. What methods are frequently used by e-business vendors to address these concerns? How do these methods attempt to address these concerns?
(6 MARKS suggested time approx. 20 minutes)
- B 3.** “No matter how sophisticated a system of internal control is, its success ultimately requires that you place your trust in certain key personnel.” Do you agree? If so why? And if not, why not?. Discuss fully. Without limiting your discussion, you should include an explanation of what is meant by a system of internal control, the objectives of a system of internal control, the limitations of a system of internal control, and relate these issues to the question asked.
(5 MARKS suggested time approx. 20 minutes)

SECTION C: (5 Marks - Suggested time approx. 20 minutes)

This section consists of one systems analysis style question that must be answered.

Commence the answer to the question on a new page of the exam booklet.
Additional exam booklets are available if needed.

A flowchart on the page 6 is the systems/document flowchart for a Purchasing and Receiving system. The flowchart is annotated with 15 points labelled A to O, that represent either a control plan that satisfies one or more control objectives of the system OR a point where a control plan to satisfy one or more control objectives of the system are missing

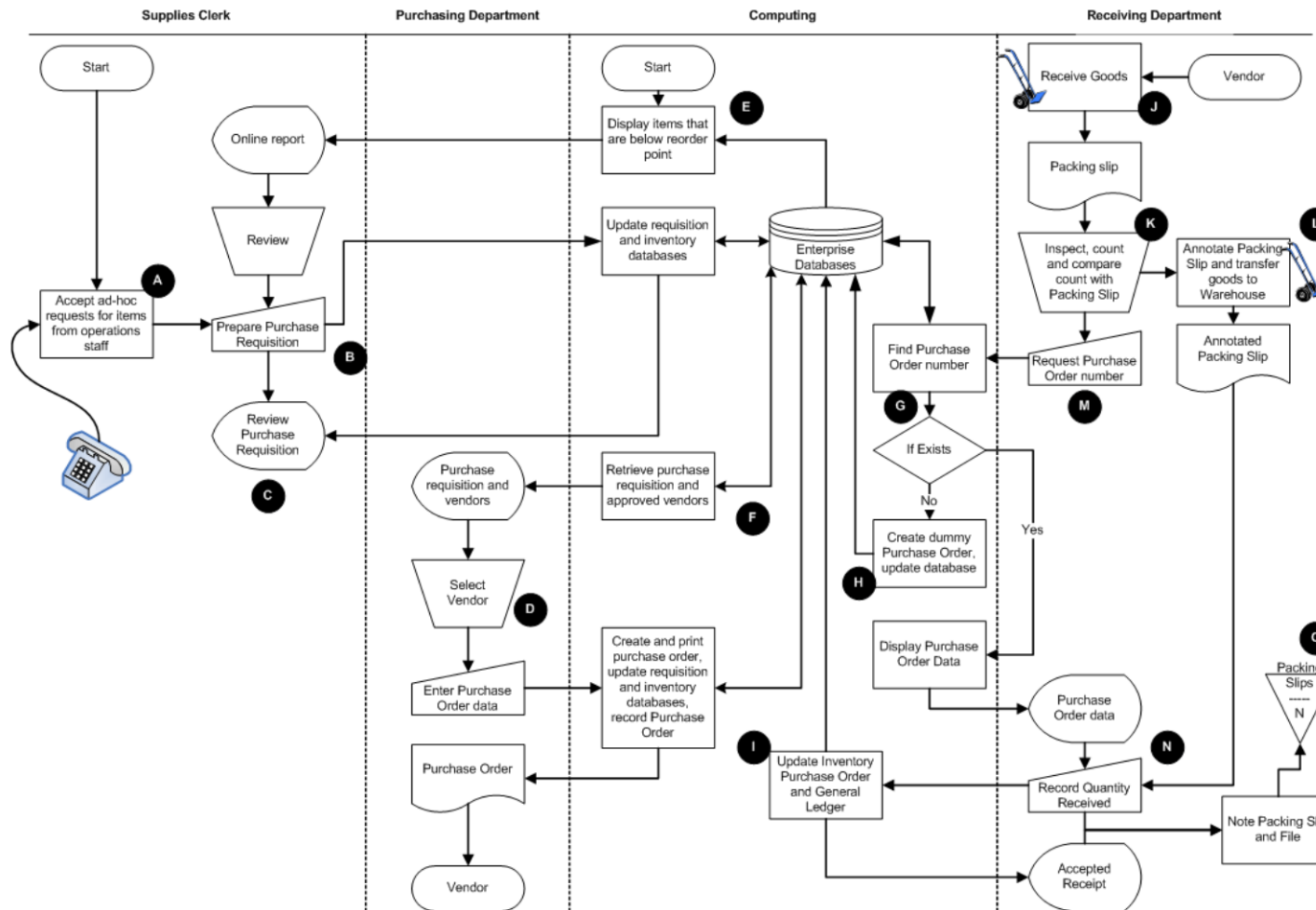
Whilst a Control Matrix Template is provided on page 7, to assist those students who wish to use it in the preparation of their answer to part C, **DO NOT** include the template as part of your answer.

Required:

- C 1.** Identify **five** of the 15 annotated points provided that satisfy one or more control objectives of the system.
(1 MARK suggested time approx. 4 minutes)
- C 2.** For each of the 5 identified control plans indicate what control objectives of the system are satisfied.
(1 MARK suggested time approx. 4 minutes)
- C 3.** Identify **five** of the 15 annotated points provided that indicate **MISSING** control plans for this system.
(1 MARK suggested time approx. 4 minutes)
- C 4.** For each of the 5 identified MISSING control plans indicate what control objective is not being satisfied and speculate on a control plan that should/could be implemented for each MISSING element.
(2 MARKS suggested time approx. 8 minutes)

TOTAL (5 MARKS)

QUESTION C(1) – Figure 1 ARNAQUE PURCHASING AND RECEIVING FLOWCHART



THIS CONTROL MATRIX TEMPLATE IS ONLY PROVIDED TO ASSIST THOSE STUDENTS WHO WISH TO USE IT IN THE PREPARATION OF THEIR ANSWER TO PART C. HOWEVER IT *IS NOT* NECESSARY TO COMPLETE THIS TEMPLATE IN ORDER TO ANSWER PART C

[illegible]